

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: November 15, 2005

TIME: 1:00 p.m.

PLACE: Room 113, Capitol Annex.

A G E N D A

1. CALL TO ORDER - Senator Elizabeth Tori, Co-Chair.
2. ROLL CALL.
3. APPROVAL OF MINUTES (October 18, 2005).
4. CORRESPONDENCE.
 - A. Follow-up correspondence from Tom Howard, Executive Director, Office of Financial Management, regarding the interest rate swap associated with Kentucky Asset Liability Commission General Fund Tax and Revenue Anticipation Notes, 2005 Series A.
 - B. Report submitted by the University of Louisville regarding the purchase of unbudgeted scientific research equipment.
 - C. Finance and Administration Cabinet, Murray State University, University of Kentucky, University of Louisville, and Western Kentucky University – Quarterly status reports on authorized capital projects.
 - D. Administrative Office of the Courts – Quarterly status report on court facility construction and renovation projects.
 - E. Kentucky Lottery Corporation – Monthly financial report for September 2005.
5. INFORMATION ITEM.
 - A. Staff update on various capital projects.
6. NEW BUSINESS.
 - A. Briefing by Dr. Deborah Clayton, Commissioner, Department of Commercialization and Innovation, Cabinet for Economic Development, on the Innovation and Commercialization Centers Initiative.
 - B. Project reports submitted by the Department of Commercialization and Innovation, reporting ten grants exceeding \$400,000 each from the High Tech Investment/Construction Pool.
 - C. Project report submitted by the University of Kentucky - Construct Patient Bed Tower - Hospital - Consolidation of projects and briefing on future request.

- D. Project report submitted by the Finance and Administration Cabinet.
 - (1) Kentucky Community and Technical College System - Southeast Community College - Belinda Mason Academic/Technical Building - Appropriation increase.
 - (2) Council on Postsecondary Education - Kentucky Adult Education - Mobile Education Lab - Federally funded project.
 - (3) Kentucky Higher Education Student Loan Corporation - Two highlight color print systems - Federally funded project.
 - (4) Department of Agriculture - Purchase of Agriculture Conservation Easements (PACE) program - Fund transfer.
- E. Lease reports submitted by the Finance and Administration Cabinet.
 - (1) Report of new lease - PR-4708 - Department of Workers Claims, Fayette County.
 - (2) Report of two emergency leases - PR-4762 and PR-3920 - Alcoholic Beverage Control, Franklin County.
 - (3) Report of lease modifications for July through September 2005.
- F. Bond activity report from the Office of Financial Management.
 - (1) New Economic Development Bond Pool (EDB) project.
 - (a) Hydro-Gear, Inc. - Caldwell County Fiscal Court.
 - (2) New Kentucky Infrastructure Authority (KIA) projects.
 - (a) Fund A loans.
 - 1. City of Loretto, Marion County. Increase of 10% to the existing Fund A loan.
 - 2. City of Morehead-Morehead Utility Plant Board, Rowan County. Increase of 9.6% to the existing Fund A loan.
 - 3. City of Paintsville, Johnson County. Improvements to the waste water treatment plant and collection system.
 - (3) Various Coal/Tobacco Development Grants.
 - (4) New debt issues.
 - (a) Kentucky Economic Development Finance Authority (KEDFA) Hospital Facilities Adjustable Rate Hospital Facilities Revenue Bonds, Series 2005, (The Harrison Memorial Hospital, Inc. project).

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- (b) KEDFA Multifamily Housing Revenue Bonds, Series 2005 (GNMA Collateralized-Christian Care Communities projects).
 - (c) Murray State University Housing and Dining System Revenue Bonds, Series Q, dated December 1, 2005.
 - (d) University of Kentucky General Receipts Bonds, 2005 Series A, dated December 1, 2005 (Memorial Coliseum Expansion project - Basketball Practice Facility).
- (5) Follow-up report (approval letter) for previously approved bond issue.
 - (a) Kentucky Housing Corporation Housing Revenue Bonds, 2005 Series F, G, and H.
- (6) New school district bond issues with School Facilities Construction Commission debt service participation.
 - Elliott County
 - Garrard County
- (7) New local school district bond issues with 100% locally-funded debt service.
 - Hazard Independent (Perry Co.)
 - Monroe County
- (8) Updated monthly and weekly debt issuance calendar.

7. ADJOURNMENT.